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EXECUTIVE SUMMARY

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N S H F S B O E N P S F O P O V N A U F E U B O * F O U S B M (N F S J D B B O E U B U X J M W F R V J S F B T J H O J G D B O U J O D S F B T F J O U F
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A ; I F JTTVF BCPVU KPJOJH 694 (BOE : <9 JO B TJCHN PGIDF X BT N FOUJPOFE JO U F JOUFSWFX TI 9FWFX
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(** (EBQUBDJf O BMDNB CJP DMN` UDP
) Q) BODP @UF SBN FSJDBOP EF +FTBSSP
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+BEP FMDBS DUF S OBSUJDNV S EF NAT SFWTJPOFT FTUSBUHJDBT *?@- @ 35' >1B5IC?" EFOLSP EFMDJDN SFHMV S EF
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01 @ 9 - ? / ; ; ? 501 > 0; ? / ; 9; / 8 B1? < ; > 8 9 59 - , ; 5D- 0 , 0 PUSBT OBNA CSBT, FT VO BNP FO FMDBN JOP OBSB
BOBM BS EPOEF FTUBN PT, RVF I FN PT NA SBEP, DVBMFT FM OPTJDIPOBN JFOLF BDUVBMII BDJB EF OEF RVFSFN PT JS Z
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(TJN JTN P DPOWFOF FYQNDUBS RVF NA SFWTJf O FTUSBUHJDB OP FT VO FKFSJDIPI EF FVBMBDJf O FYUFSOB EF NA
6GDJOB OJ EF TV QFSTPOBMDJ EF TVT OSPZFDUPT OJ EF TV FTUBEP GIOBODJf SPi , MBOFMEF NAT GBDJMLBEP SFT OP FT
I BDFS KVJDIPT EF VBNV S TPCSF FMEFTFN QF dP EF 694 (P EF TV QFSTPOBMD 1VTUBN FOLF OPS FTUBT DBSBDJf SdUDBT EFM
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SFWTJf O QVFEFO BTVN JS FTF OBOFM , TB N JTN B OBSUJDIQBDJf O, FO VO DPOLFYLP FVBMBLPSJP, TFSB JN QFOTBCNVI

- , O FTUF UOP EF OSPDFTP, FMOBQMEF NAT GBDJMLBEP SFT FT BTFHVSBS RVF FMOSPDP TP EF SFGVYJf O%
- A DVCSB LPEPT NAT BTQFDUPT JN QPSLBOLFT "JODMTP NAT JODFN PEPT",
 - A JODMZB B LPEPT NAT BDUPSFT SFNAMBOLFT "TUBGG N JFN CSPT, DPN JTUPOFT, TFEF"
 - A FTUB CBTBEP, FO NA N BZPS N FEJEB OPTJCNV, FO JOGPSN BDJf O Z EBUPT

7PS NA LBOUP, NAT LBSFBT EF NAT GBDJMLBEP SFT JODMZF O NIFS Z BOBM BS EPDVN FOLPT Z SFBM BS SFVOJPOFT Z
FOUFWTUBTi * PO CBTF FO FTUPT JOTVN PT FNACPSBO VO JOGPSN F / N FN PSJB EF NAT LFN BT RVF TVSHFO DPN P
JN QPSLBOLFT OBSB NA SFGVYJf O JOUFSOB EF 694 (, JODMZFOEP VOB TFDDJf O DPO TVT POJPOFT QFSTPOBNTI

7PS TV OBSUF NA VOJEBE *694 (" FNACPSB

3B N FUPEPNAHB VUJMBEB FO N SFWTJFO JODMZF NAT TJHVJFOUFT JOTUSVN FOUPT%

- 3FDU/VS Z BO NTJT EF EPDVN FOUPTi : F I J[P VOB NADU/VS Z BO NTJT EF EPDVN FOUPT SFNAMBOLFT B N SFWTJFO 3B NTUB EF NAT NJN PT TF JODMZF DPN P (OFYP t i
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- 9FTVN FO EF I BNM[HPT "EFCJFGOH"i (MGOBM[BS N GBTF EF DBN OP EF N SFWTJFO "OSJN FSB RVJODFOB EF OPWFN CSF" TF SFBM[BSPO EPT SFVOJPOFT EF OSFT OUBDJFO EF I BNM[HPT Z EJTDVTJPOFTi 3B OSJN FSB TF SFBM[f DPO FMHSVOP EJSFDUMPT EF 694(Z N TFHVCEB DPO FMNAN BEP . 9, . . SVOP 9FHJPOBMEF . FSOJTB" RVF SFgOF

SFBM BEB TF DPODFOUSF FO FM FDSFUBSIBEP Z QSFTUF VOB BLFODJF O N FOPT EF LBNMIEB B NAT OF SDFODJPOFT EF NAT NJFN CSPTI
3B SFWTJF O FTUWVP CBTBEB FO EPDVN FOUBDJF O FYJTUFOLF Z FO OF SDFODJPOFT EF NAT EJTUOJPT BDUPSFT CBTBEBT FO FOUSFWTUBT, HSOPT GPDBNIT Z TJN JNSFTI 5P TF SFBM f DPSSPCPSBDJF O EF DBN OP EF NA JOGPSN BDJF O SFDCJEB OJ TF SFBM BSPO BO MTJT FTUBEbtUDPT EF NA N JTN Bi

3PT OSPDF TPT EF VVSGIDBDJF O EF JOGPSN BDJF O "USIBOHVNDJF O" FTUWV SPO CBTBEPT FO JOGPSN BDJF O TF DVOEBSJB Z OF SDFODJPOFT SFD BCBEBTI

3PT UaSN JOPT EF SFGFSFODJB I BDFON VDI P aOGBTJT FO NA DVFTUJF O EF JODJEFODJB OPNAUDB EF 694(i , TUF aOGBTJT FT DPN OSFOTJCNV FO DPOEJDJPOFT EF CVFOB HPCFSOBCJMEBEI : JO FN CBSHP, Z UBMDPN P TF OSFTFOLB FO NA TFDJF O EF DPOUFYLP SFHPOBIMNA HPCFSOBCJMEBE FO NA SFHJF O FT I FUSPHaOFB Z TJMV EFDBZFOEP FO DBTJ LPEPT NAT OBtFT, UBMDPN P BGISN BO N VDI PT FYQFSLPT, BVORVF FT VO LFN B EJTQVLBEP OPS PUSPTI 7PS NA LBOLP FMBO MTJT EF EFTFN QF dP RVF TF SFBM f OP FTU DFOLSBEP TPNAV FOLF FO NA JODJEFODJB OPNAUDB TJOP FO VO BO MTJT EF NAT EJTUOJPT BTQFDUPT EF NAT PQFSBDJPOFT EF 694(i

(OULT EF JOJUBS NA OSFTFOLB DJF O EF SFTVMBEPT FT OF DF TBSJP BDPUBS RVF NAT N JTN PT JODMIZFO LBOLP CVFOBT OPUJDBT DPN P OSPCNAV BTI +FOUSP EF FTUPT gNAVIN PT FT OF DF TBSJP SFDPOPDFS EPT HSBCEFT UOQPT%

- A 7SPCNAV BT TJUaN JDPT EF NA <0 5, RVF KVTUBN FOLF OPS TFS TJUaN JDPT JODMIZFO B 694 (
- A 7SPCNAV BT FTQFDGIDPT EF 694 (

3PT OSPCNAV BT TJUaN JDPT OP QVFEFO TFS SFTVMPT ETEF 694 (TJOP RVF SFRVJFSFO VO FTG/FSQ P DPOK/OLP EFM : FDSFUBSIBEP EF NA <QJF O FO HF OF SBM OPS NA RVF FO FTUF OGPSN F TF OSFTFOLBS O BTQFDUPT Z SFDPN FOE B DJPOFT SFGSJEPT B BN CPTI

3PT SFTVMBEPT P I BNA HPT EF NA SFWTJF O TF OSFTFOLBO B DPOUJVB DJF O PSEFOBEPT TF HgO NAT LFN BT JEFUJGIDBEPT FO NAT ; aSN JOPT EF SFGFSFODJB

* BN CJPT FO NA SFHJF O

, O HF OF SBM FO NA SFHJF O TF N BOUJF OF O NAT OSPDF TPT EFN PDS UJPT VTVBNAT FO NA N JTN Bi 3B TJUVDJF O EF / POEVSBT TF SFDVOFSB QBVNAUJOBN FOLF EF NAT FGDUPT EFMHPNF EF FTUBEP EFM LFIFIS, QF SP NA N JTN B OP FTU EFCJEBN FOLF OPSN BMBEB BgO

, MIN QBDLP EF NA DSITJT FDPOFN JDB HVA CBMBgO OP TF I B EJTJOBEPI , MN JTN P TF EB TPCSF LPEP FO NAT OBtFT EFQOEJF OULT EF SFN FTBT , M BMBEPS . VBLFN BNA / POEVSBT Z 5JDBSBHVB" DPN P FO BRVFNAT FO RVF FMVJSITN P FT VOB G/FOLF JN OPSUBOLF EF EJWBTBT ** PTUB 9JDB"i , O HF OF SBM NA FDPOPN tB EF LPEPT NAT OBtFT DFOLSPBN FSDBOPT "F JODMTP 4aYJP" I B TJEP BGF DUBEB OPS NA DSITJT, DPO NA gOJDB FYDFODJF O EF 7BOBN` EPOEF NAT FGDUPT EF NA DSITJT I BO TJEP N` T RVF CBNAODF BEPT OPS NA FOPSN F JOZFDJF O EF SFDVSTPT RVF TJHJGIDB FM OSPZFDUP EF BN QMBDJF O EFM BOBMEF 7BOBN` Z NA JOGSBFTUSV/DV/ SB BTPDUBEB DPO FMN JTN Pi

6USB LFOEFODJB RVF DPOUJogB FT FMBVN FOLF EF NA JOTFHVSIEBE DVEBEBOB FO HF OF SBM JODMIZFOEP NAT [POBT SVSBNATI (EJGFSFODJB EF aOPDBT BOUFSJPSFT, NA JOTFHVSIEBE BDUVBMOP FTU MHBE B OSPDF TPT EF JOTVSHFODJB TJOP BDDJPOFT EFMJUMB T EF EJTUOLP UOPI , MUFN B EF NA DSFDJFOLF JOTFHVSIEBE BDUVBMFT VO LFN B OSFPDVOBOLF Z DPN QVAP DVZP BO MTJT FTDBQB B NAT BNZBODFT EF FTUB SFWTJF O, QF SP EF GOJUMB N FOLF FT VOB DVFTUJF O RVF BGF DLB B NA OPCNDJF O EF NA SFHJF O Z BMBSCBKP EF 694(i

; BN CJaO DPOUJogB FYUOEJaOEPTE NA MAN BEB j OV FVB SVSBMEBEK RVF TF DBSBDJFSJ B GVOEBN FOLBNI FOLF OPS NA USBOTJDF O EF NA OSPEVDDJF O BHSPOQDVBSJB B FTRVFN BT N` T EJMFTJGIDBEPT RVF JODMIZFO WJSITN P, SFN FTBT, BSUJDNVNDJF O TF NADUMB DPO NAT N FSDBEPT EF FYOPSLBDJF O, DBtEB EF NAT OSPEVDUPT QBSB DPOTVN P JOUFSOP, N JHSBDJF O B [POBT VSCBOBT, VSCBOJ BDJF O EF NAT [POBT SVSBNAT OF SIGASJDBT EF NAT DVEBEFT, VOMV STBM BDJF O EFM UOQ EF DPOTVN P Z PUSPTI , TUB j OV FVB SVSBMEBEK UJOF JN QBDUPT OPTJUMP T Z OF HBUMPT TPCSF NA DPOTFSVBDJF O EF

N CJPEJWSTJEBE Z FMEFTBSSPNA TPTUFQJCNV RVF TPO EJGFSFOULT B NAT EF N SVSBMEBE USBEJDJPOBMEF I BDF EPT P USFT EaDBEBTi

<O BTQFDUP QVOU/BMRVF BGFDF B N SFHJ O GVF FMDPNQTP LFN QPSBMEFMTJUFN B BN CJFOUBMSFHPOBM** (+ Z TVT FOUEBEFT SFNDJPOBEBT, EFCJEP B QSPCNV BT JOUFSOPT EFMN JTN P: 3B TJUVDJF O TF FODVFOUSB FO QSPDFTP EF SFHVNVSJ[BDJF O B JOUJPT EF E f i f i f i

-JOBNI FOUL, QSP EF N BZPSJN OPSUBODJB, FT OFDFTBSJP N FODJPOBS FMDSPCNV B EF N DSFDJFOUL JOHPCFSOBCJMEBE: 4 VDI PT FYQFSUPT Z PSHBOJ[BDJPOFT EF N SFHJ O TF dBNVO VOB LFOEFODJB G/FSLF B QSPCNV BT DSFDJFOULT EF HPCFSOBCJMEBE FO LPEB N SFHJ O, JODMZFQEP NAT [POBT SVSBNATI, TUPT QSPCNV BT UJFOFO TV PSJHFO FO FMEFTGBT FHOFSBEP OPS N SFUSBEB EF NAT. PCJFSOPT EF TVT QBOFNAT USBEJDJPOBNAT EF FKFDVDJF O EF BDDJPOFT Z NAT VBDJPT RVF FTUP EFKB Z RVF OP NWHBO B TFS PDVQBEPT OPS FMTFDUPS QSMBEP OPS EJGFSFOULT SB[POFTi 4 T BgO, OJ TJRVJFSB NAT N JTN PT. PCJFSOPT NWHBO B FKFDVUBS B DBCBMEBE FMOBQMEF j SFHVNVDJF O Z DPOUSPNI RVF FNAT N JTN PT TF I BO BEKVEJDBEP FO FTUB OVFVB FUBOBI (FTUB TJUVDJF O TF TVN BO NAT EJGFSFOULT JN QBDUPT OPTJUMPT Z OFHBUMPT EF N HNCBN[BDJF O FO LPEPT TVT BTQFDUPT *TPDJBNAT, FDPOFN JDPT, DVNAVSNAT, QBVUBT EF DPOTVN P, FLDi

3PT QSPCNV BT DJUBEPT BOUFSJPSN FOUL, TVN BEPT BMEFTFN QFDIP VBSJBCN EF NAT HPCJFSOPT, B N DPOUSBDDJF O EF NAT OSFTVQVFTUPT FTUBUNAT, B N EFTVBNVSJ[BDJF O HFOFSBMEF N EJMTB OSFEPN JOBOUL *FMEf NIS FTUBEVQJEFOTF“ Z B NAT LFOEFODJBT BVLPUSJBSJBT EF BNAVOPT HPCFSOBUFT FTU JOUFOJGDBOEP NAT QSPCNV BT EF HPCFSOBCJMEBE FO LPEB N SFHJ O Z BVN FOUBOEP N DSJTT HFOFSBN[BE B EFM) TUBE P USBEJDJPOBM

/BZ N VDI BT EJTDVTJPOFT Z BO MJT SFTQFDUP EF FTUPT LFN BT Z FT JN OPSUBOLF N BOUFOFS NAT N JTN PT Z EFGQJS FTDFOBSIPT OPTJCNAT BDFQUBOEP P OFHBOEP LBM JOFLJTJi 3B OFHBDJF O P SFNAVUM[BDJF O EF NAT QSPCNV BT EF HPCFSOBCJMEBE NWHBO B N DPOUOVJEBE Z I BTUB B N JOUFOJGDBDJF O EFMUSBCBK FO OPNAVDBT OBDJPOBNAT Z SFHPOBNAT, N JFQUBT RVF N BDFQUBDJF O EF NAT QSPCNV BT EF HPCFSOBCJMEBE NWHB B SEVDJ N JN OPSUBODJB EF N

*BN CJPT FO <05 . NACBM

, O NAT gMIN PT DJODP BdPT, FM FDSFUBSJBEP HNACBM B FYOFSIN FOLBEP VOB TFSIF EF DBN CJPT DPO SFQFSDVTJPOFT EF EJGFSOLF FTDBN FO LPEBT NAT SFHUPOFT EF N <OJf Q

/ BTUB FMBdP 4fifi" , FM FDSFUBSJBEP HNACBMIF FTUSVDU/SF DPO CBTF B VOB EJSFDDJf O HF OF SBMB N DVBMFQPSUBCBO USFT EJSFDDJPOFT EJGFSOLF% QSPHSBN B, FTUSBLFHUBT "SFNDJf O DPO EPOBOUT Z N FN CSFdB" Z POF SBDJPOFT °C TJDBN FOLF, GJBO[B, SF DVSTPT I VN BOPT Z HFTUJf O EF N JOCPSN BDJf O: 694 (UVP BMg O HSBEP EF JOUFSBDDJf O DPO DBEB VOP EF EJDI BT EJSFDDJPOFT FO TVT ` SFBT EF DPN QFUFODJBi

*PO FMDBN CJP EF EJSFDUPS HF OF SBMF O FMBdP 4fifi" , EJDI B FTUSVDU/SB FT SF FN QN[BEB QPS VOB FO N DVBMFM EJSFDUPS EFMQSPHSBN B HNACBMBTVN F NAT G/ODJPOFT EF EJSFDUPS HF OF SBMBEKV/OLP, Z NAT EJTUOLPT QSPHSBN BT LFN ` UJPT TF BHMUJOBO FO DVBUSP HSVQPT OBSB TJN QMGDBS NAT NDFBT EF SFQPSUF BMEJSFDUPS EFMQSPHSBN B HNACBM +JDI PT HSVQPT TPO NAT TJHJFOLF%

- . SVQP TPCSF *POTFSVBDJf O EF N) JPEJWSTJEBE
- . SVQP TPCSF (N CJFOLF Z +FTBSSPN
- . SVQP TPCSF , DPOPN tB Z . PCFSOBO[B (N CJFOLBM
- . SVQP TPCSF +FTBSSPN EFM/SPHSBN B Z *PPSEJOBDF O EF 7PMUJDBT

; PEBT NAT EFN ` T ` SFBT EFMFDSFUBSJBEP HNACBM RVF TF QPESBO DPOTJEFBS DPN P EF TPQPSUF DPSOPBUJMP **PN VOJDBDJPOFTi 4FN CSFTtB, 9FDVSTPT /VN BOPT, (TVOLPT 3FHBNAT, *POUSPMODFSOP, -JBO[B, Z +POBOUT", SFQPSUBO B N EJSFDDJf O HF OF SBM

(I PSB CJFO, FO FM* PCHSFTP 4VOEJBMEF *POTFSVBDJf O EF) BSDFM TPT PCS F B S OSF

, TUBT SFEFT FTU O EFTUJOBEBT B PQFSBS DPO CBTF FO NAT OSJODJQIPT EFMJ OSPHSBN B gQJDPk " : 1 (> 3> 9 9 1".
OSPN PDJf O EF USBOTBSFODJB, FGJDFODJB, DPN VOJDBDJf O SFHVNBS, BOSFOEJf BKf CBTBEP FO NAT FYQFSJfODJBT, Z EF
JN QNIN FOUBDJf O QBSB FMFTBCNADJN JfOUP EF VADVNAT Tf MEPT DPO FMFTUP EF NA <0 5, BEBQBDJf O F JOOPVBDJf O
*BEB VOB EF FTUBT SFEFT VB B FTUBS BOPZBEB QPS QFSTPOBMEF QNVOUB EF NA <0 5 FO NA TFEF, JODMIZFOEP VO
EJSFDUPS UFN`UIDP HVACBMZ VO NAEFS EF NA SFE, FTUF VMIN P FODBSHBEP EF HFTUPOBS NA JOUFSBDDJf O FOUSF NAT
N JFN CSPT EF NA SFEI

, TUB FTUSVDUJSB EF SFPSHBOJf BS NAT OSPHSBN BT UFN`UIDPT HVACBNAT FO SFEFT OP G/F DPODFCJEB DPO FMPCKFUP EF
BNF SBS NAT G/ODJPOFT Z NAT FTUSVDUJSBT EF NAT OSPHSBN BT HVACBNAT Z SFHJPOBNAT FYJTUFOLFT TJOP FTUBCNADFSj OPEPT
EF DBOBDJEBE FYQFSJB "1D<1>@51"K FOUSF NAT DPN OPOFOULT EFMOSPHSBN B FYJTUFOLFTi , TUB FTUSVDUJSB QFSN JUF
RVF G/ODJPOFT DPN P DPPSEJOBDF O, BEN JOJTUSBDJf O, NPOJPSFP Z FVBMBDJf O DPN P BTb LBN CJaO OSFTVOVFTUP
QPES O TFS DPPSEJOBEBT Z, EF FTUB NBOFSB, LFOEFSTf IBDJB VOB JOUFSBDJf O EF UQOP JOUFS`OSPHSBN`UJDBi
-JOBNN FOUL, NA WEB gUJMEF FTUBT SFEFT FTU QNVOFBEB QBSB VO QFSPEP EF DVBUSP BdPT, FT EFDS, QPS FMDFSJPEP
RVF BCBSDB EFMOSPHSBN B JOUFSSTfTPOBIMBMGJOBMEFMDVBMOPES O DPOJVOBS, TFS EJTVMNBT P N PEJGDBEBTi

(NA NASHP EF TV FYJTUFODJB, NA SFNDJf O FOUSF 694(Z NA TFEF Tf I B DBSBDUFSJf BEP QPS TFS OP DPOGMDUJNB
3B JOUFSBDDJf O DPO NAT JOTUBODJBT Z OSPDFTPT EF NA TFEF FT GMJEB QFSP, FO DPOUSB EF NA RVF QPESB TVQPOFSTf FO
WSJVE EF NAT DBOBDJEBEFT UADQJBT EFMOSPHSBN B SFHJPOBIM694(UJf OF VOB FTDBTB OBSJJDJODJf O FO NAT SFEFT Z,
QPS LBOLP, QPDB JOGMFODJB FO TV EFTBSSPNM F JN QNIN FOUBDJf O, DPO FYDFODJf O EF NA OBSJJDJODJf O FO NAT SFEFT
EF ; 7(Ł Z ; 7(ž "9FE EF DBN CJP DMN`UIDP, SFE EF FDPON LB Z NFSDBEPTi

=JODVNEP B FTUP FTU FMFN B EF RVF NAT SFEFT DJEBEPT OP TPO EFMJPEP BCJFSBT "OP TPO TPNA N FDBOJTN PT EF
DPPSEJOBDF O JOUFS`OSPHSBN BUJDB" Z, FYJTUF NA QFSDFODJf O EF RVF NAT N JTN BT Tf VBO QPSKBOEP DPN P TJVAT FO

3PT OSJODJOBNT OSPDF TPT SF BM BEPT FO FTUB SF PSHBOJ B DJF O JOLF SOB TPO%

- A , TUBCNVDJN JF OLP EFM 9, . °. SVQP 9FHJPOBMEF . F SF OJJB" DPN P JOTUBODJB EF DPPSEJOB DJF O Z BO MJT EF NAT PCFSBDJPOFT. QSPCNIN BT Z POPSUOJEBEFT EF 694 (. DPN P BOPZP B N +JSFDDJF O 9FHJPOBM, M . 9, . TF SF GOF N FOTVBIM FOLF FO GPSN B SFHVNS Z FO GPSN B FYUSBPSEJOBSJB DVBOEP FT DPOVPDBEP , O FMN JTN P OBSUJJOB FMOFSTPOBMEJSFDJMP Z NAT DPPSEJOB EPSFT EF NAT EJKSF OJFT VOJEBEFT UaDOJDBT. EF BOPZP Z BEN JOTUSBUMB BT EF 694 (1)
- A , TUBCNVDJN JF OLP EF EPT * PPSEJOB DJPOFT B QMFMESFDJMP%N * PPSEJOB DJF O EF 7SPHSBN B Z N * PPSEJOB DJF O EF 6QFSBDJPOFT ; , TUPT * PPSEJOB EPSFT SF OPLBO B N +JSFDLPSB 9FHJPOBM DPOGPSN BOEP N QJOB EJSFDJMB EF 694 (1)
- A , TUBCNVDJN JF OLP GPSN BMEF N <OJEBE EF N POJPSFP Z FVBM B DJF O. EF OJSP EF N * PPSEJOB DJF O EF

, MUFNB EF N DBOBDJEBE JOTUBNEB EF 694 (EFCF BOBM BSTF EFTEF VBSJBT OF STOFDUMBTI , O DPODSFUP, FO FTUB SFWTJF O TF DPOTJEF SBSPO ž BTQFDUPT%

- A 4PEBMEBEFT EF JOLF SVFODJF O
- A 7PTJDUPOBN JF OUP P OJDI P EF N PS-HBOJ[BDJF O
- A =BNVSBHSHBEF OPS 694 (
- A (NBO[BT FTUSBLH HJDBT
- A 7NBOJGIDBDJF O

4PEBMEBEFT EF JOLF SVFODJF O

694 (DPN CJOB VBSJBT N PEBMEBEFT EF JOLF SVFODJF O TF HgO NAT VOJEBEFT Z QSPZFDUPT Z NAT FTQBDUPT Z FTDBNAT EF JOLF SVFODJF O 3B VBSJBCJMEBE EF N PEBMEBEFT I BDF RVF FO FTUF LFN B FMBDDJPOBS EF N PS-HBOJ[BDJF O TF B EJTOFSTP (DPOUOVBDJF O TF EFTDSJCF O FTUBT N PEBMEBEFT Z BNVOBT TJUBDJPOFT RVF FYQVDBO TV EJTOFSTJF O

3BT EJGFSFOUFT N PEBMEBEFT EF JOLF SVFODJF O JODMZF O, QPSFKFN QVA, %

- A <OJEBE EF 7PNVUDB Z . FTUJF O (N CJFOUBN%GPSN BDJF O EF CBTF TPDJBMZ EFTBSSPNVA EF N DBOBDJEBE EF JODJEFODJB FO QPNVUDBT DPO CBTF FO HSVOPT JOE H-F OBT Z HSVOPT EF KF VFOFTI QDJEFODJB EJSFDUB TFDLPSJBMFO NAT TFDLPSFT EF USBOTQPSJF Z FDPOPN TB TPDJBM
- A <OJEBE EF) JPEMVSTJEBE Z <TP : PTLFOCNA, CBTBEB FO EFTBSSPNVA EF FN OSFTBSJMEBE Z BDDFTP B N FSDBEPT, Z LBN CJaO TV QSPZFDUP (NBO[BT RVF TF PSJFOUB B DPOTUSVJS TPTLFOCJMEBE FO FMJSSFOF VAB GPSN BDJF O EF QNVLGPSN BT NADBNAT BNF EFEPS EF DPOTPSDUPT EF PS-HBOJ[BDJPOFT NADBNATI
- A <OJEBE EF . FTUJF O EFM(HVB, DVZBT N PEBMEBEFT DPN CJOBO FN OPEFSBN JF OUP EF HSVOPT EF CBTF, BTJTUFODJB LADOUDB QVQV/BMB . PCJFSOPT B TPNDJVE EF FMVAT F JODJEFODJB QPNVUDB LFN ^ UDBI

3B JODJEFODJB VAB DPN VOJDBDJPOFT FTU BgO FO QSPDFTP EF SFEFGODJF O / BZ FTGVSQ[PT JOEJMEVBNAT EF NAT EJTUOUBT <OJEBEFT OPS EJG

7PTJDPOBN JF OUP Z OJDI P JOTUUVDJPOBM

, MOPTJDPOBN JF OUP JOTUUVDJPOBMEF 694 (VBSB TFHJO NAT LFN BT, TF DUPSFT Z OBSTFTi , O HFOFSBMN < 5 FT SF DPOPDJEB SF HIPOBM FOLF FO NAT LFN BT DNMF EF TVT < OJEBEFT, N JF OUSBT RVF B OMF MOBDJPOBMEJDI P OPTJDPOBN JF OUP VBSB FO G/ODJF O EF NA OSFTFODJB EF OSPZFDUPT, OSJODJOBNI FOLF, EF BDUMIEBEFT EF DBN OP EF FTBT N JTN BT < OJEBEFTi

+BEP RVF 694 (UJFOF TV BDDJPOBS FOCDBEP FO VO OgN FSP MN JUBEP EF OSPHSBN BT Z LFN BT, FTUP I BDF RVF TV OPTJDPOBN JF OUP TFB G/VSLF FO FTPT LFN BT Z TF I BZB DPOTUUVJEP FO VO BDUPS JSSF FN ONA BCNI EF NAT OSPDFTPT RVF TF BEFNALBO FO FTPT LFN BT CJPEJWSTJEBE, SF DVSTPT I RESDPT, DBN CJP DNIN `UIDP Z PUSPT`, FTQFDJBN FOLF B OMF MSHIPOBM, TUF BTQFDUP FT JN OPSLBOLF EF EFTLDBS FO VO QFSPEP FO RVF NA DSJTT FDPFN JDB I B NMBEP B NA ES TUJDB SFEVDJF O EF NA OSFTFODJB FO NA SFHJF O EF PUSBT PSBQJ BDJPOFT JOLF SOBDDJPOFT EF DPOTF SVBDJF O DPN P ; 5* , *OZ > > -1

, TUF OPTJDPOBN JF OUP I LFSPhOF P Z LBN CJaO BNP EJTOFSTP FT DPOTJUFOLF DPO NAT EJTUJOLBT N PEBMIEBEFT EF JOLF SVFODJF O Z DPO FMUJOP EF GIOBODJBN JF OUPi

: V OSJODJOBMEFTV FOLBK B FT NA EJTOFSTJF O B FTDBNA OBDJPOBM P TFB NA GBMB EF DPOTJUFODJB FO FMOPTJDPOBN JF OUP JOTUUVDJPOBMZ LFN `UIDP FO NAT EJTUJOLBT OBSTFT EF NA SFHJF O : JO FN CBSHP, UJFOF NAT V FOLBKBT EF SFTPOEFS B OFDFTJEBEFT DPODSLBT Z EF N BOLF OFS VO OMF MC TJDP EF FGJFODJB EF NAT POF SBDJPOFT, ZB RVF TF N JOJN JI B FM GIOBODJBN JF OUP EF OPTJDPOFT Z BDDJPOFT OBSB NAT RVF OP TF DVFOUF DPO GIOBODJBN JF OUP FYUSOPi

, T JN OPSLBOLF TFDNB S RVF FTBT DBSBDJFS TUJDBT OP TPO FTQFDGIDBT Z gOJDBT EF 694 (TJOP RVF TPO DPN VOFT B NA N BZPSB EF NAT 6GDJBT 9FHIPOBNAT EF NA < 5, P TFB FT VOB DBSBDJFS TUJDB TJTuaN JDB EF NAT OSPHSBN BT SFHIPOBNAT EF NA < OJF O

4: T RVF BOBNI BS TJ FTLB FT VOB CVFOB P N BNA DBSBDJFS TUJDB, FT JN OPSLBOLF SFN JUSTF B NAT SBQPOFT RVF NMBO B NA N JTN B Z B NA EJGDVMBE RVF OSFTFOLB OSFLFOEFS DBN CJSNAT SBEJDBNI FOLF TJON PEJGDBS NAT DBVTBT RVF NA PSIHJOQ, O PUSBT OBNA SBT, 694 (Z NA N BZPSB EF NAT 7SPHSBN BT SFHIPOBNAT EF < 5 FTU O CBTBEPT FO FM GIOBODJBN JF OUP EF OSPZFDUPT, Z FTLB N PEBMIEBE NMB OFDFTBSJBN FOLF B JOLF SVFODJPOFT EJTOFSTBT Z B OPTJDPOBN JF OUP JOTUUVDJPOBNAT I LFSPhOFPTI 7PS NA LBOUP FTUPT gNIN PT QVFEFO N FKPSBSTF TPNI I BTLB DJFSLP OMF MB N FOPT RVF TF DBN CJF NA CBT EF GIOBODJBN JF OUP NA RVF I B SFTVMBEP FYUSFN BN FOLF EJGDVMBSS NAT OSPHSBN BT SFHIPOBNATI

(DFOLBOEP FOLPODFT NAT MN JUBDJPOFT FTLCNADJEBT OPS NA N PEBMIEBE EF GIOBODJBN JF OUP, FMEFTBGP B FOCFOLBS FT DPN P SFEVDJS NA EJTOFSTJF O BMUJFN OP RVF TF N BOLF OF NA VBSJCBMIEBE OSPOJB EFMGIOBODJBN JF OUP CBTBEP FO OSPZFDUPTi , O LBMFOUJEP TVSHF EF FTLB SFWTJF O VOB OSPOVFTLB EF SFQPS BS FMSBCKBP DPOKVOUP B OMF M EJSFDUMV, BTQFDUP RVF TF OSFTFOLB N T BEFNALF FO FM BOJNVA I Z =JCBMIEBE GIOBODJFSB, FO NA TFDJF O * PPSEJOBDF O 7SPHSBN B 6CF SBDJPOFT Z FO NAT 9FDPN FOEBDJPOFTi

=BNAS BHSFHBEF EF 694 (B NA SFHJF O N FTPBN FSDBOB

694 (BHSFH B VBNAS B NA SFHJF O N FTPBN FSDBOB FO VBSJPT BTQFDUPT, EFCJEP FO OBSUF B RVF LPEBMB FT NA gOJDB PSBQJ BDJF O EF DPOTF SVBDJF O CBTBEB FO N JN CSPT HVCF SOBN FOLBNATI Z OP HVCF SOBN FOLBNATI , TUB DBSBDJFS TUJDB EF NA < 5 FO HFOFSBMZ OPS NA LBOUP EF 694 (QFSN JUF B FTLB gNIN B BTVN JS VO QBCFMEF ONALBPSN B P FTQBDJF OFVUSBMEF FODVFOUSP FOLF EJGFSOLF TFDUPSFT, B VDFDT DPO JOLF SFTFT P OSFPDVOBDJPOFT EJMSHFOLF Ti , TUF SF DPOPDJN JF OUP RVF UJFOF 694 (DPN P ONALBPSN B OFVUSBMNI I B TFSWEP OBSB N FEJBS P OBSJIDJBS FO OVN FSPTPT OSPDFTPT SFHIPOBNAT Z OBDJPOBNAT Z FT VO VBNAS BHSFHBEF OPS 694 (B NA JOTUUVDJPOBMEBE Z NA HPCFSOQJ B B VBSJPT OMF NATI

* PN P SFTVMBEP EF NA BOLF SJPS Z EF NAT DBOBDJEBEFT UaDOJDBT FYJTUFOLF FO 694 (FT CBTBOLF FWEFOLF RVF FTLB 6GDJOB UJFOF VO CVFO OMFMEF BDDFTP B NAT JOTUBODJBT Z OSPDFTPT EF DBS DUF S SFHIPOBMDF OUSPN FSDBOPI (NaSDB * FOLSBMFT VOB SFHJF O RVF UJFOF VO TJTUFN B SFHIPOBMNI VZ EFTBSSPNMBEP RVF DPOHSFH JOLF SFTFT Z EFDJTPOFT EF NAT OBSTFT RVF NA JOLFHSBO FO VOB VBSJEBE EF LFN BT OPNUJPT, FDPFN JDPT, TPDJBNAT Z BN CJFOLBNATI, Z 694 (FT VO BDUPS JN OPSLBOLF, BDJMP Z SF DPOPDJEP FO FTUF gNIN P TFDUPS

(QMFMDBDPOBMFMQMFMEF BDDFTP F JOGMFODJB EF 694(FO NAT JOTUBODJBT Z OSPDFTPT OBDJPOBNAT FT N`T
I FUFSPH_aQFP, LBOLP B QMFMMEF QBt DPN P EF TFDUPSFT EFOUSP EFMQBt, O QBtFT DPN P * PTUB 9JDB Z . VBLFN BN_a
FMBDDFTP F JOGMFODJB FT CBTUBOUF BNP, EFCJEP FO VO DBTP B N_a OSFTFODJB EF N_a: FEF SFHJPOBMZ FO FMPUSP B NAT
OVN FSPTPT OSPZFDUPT RVF 694(EFTBSSPN_a FO FMOBt, O NAT PUSPT QBtFT EF N_a SFHF O N_a JOGMFODJB FT N VDI P
N`T MN JLBE B BVORVF PCWBN FOUF 694(TJFN OSF UJOF N_a DBOBDJE B Z OPTJCME B E F OSPZFDUBS TV
OPTJPOBN JFOUP SFHJPOBMEFOUSP EF DBEB VOP EF NAT QBtFT

, O LPEBT NAT JOTUBODJBT 694(OSPZFDUB N_a VP[EFM FDSFUBSIBEP EF N_a <0 5i , O FTUF TFOUEP FT JN OPSUBOUF
SFDPSEBS RVF N_a <0 5 FT VOB <QJ O EF PSHBOJ[BDJPOFT DJM_aNAT Z HVCFSOBN FOUBNAT * 4FN CSFTB` RVF UJOF VO
: FDSFUBSIBEP RVF OPOF FO OS DUDB VO OSFHSBN B BOSPCBEP OPS N_a 4FN CSFTB Z RVF UJOF LBN CJaO HSVOPT EF
FYQFSUPT BGINBEPT FO GPSN B OFSTPOBMB N_a <QJ O Z PSHBOJ[BEPT FO * PN JTJPOFTi 3B <QJ O TF HPCJFSOB B USBNAT EF
VOB (TBN CN_aBi . FOF SBMEF 4JFN CSPT RVF FJMF VO * POTFKP OBSB RVF N_a HPCJFSOF FO NAT OFSBEPT EF Ž BdPT FOUSF
(TBN CN_aBTi , TUF * POTFKP FT RVJFO SFOSFTOUB B N_a <QJ O F JOTUSVZF B N_a DPOEVDDJF O EFM FDSFUBSIBEP
*+JSFDDJF O . FOF SBMOBSB N_a SFBN[BDJF O EF EJTUOLBT LBSFBTi

, O LBMTFOUEP, 694(FT VOB JOTUBODJB PSHBOJ[BUMB EFM FDSFUBSIBEP Z N_aVP[EF FTUF TFDUPS 3PT
NJFN CSPT TF FYQSF TBO B USBNAT EF NAT * PN JLaT 5BDJPOBNAT EF <0 5. EF NAT * POTFKFSPT 9FHJPOBNAT Z GIOBN_a FOUF
OPS N FEJP EFM POTFKP Z N_a (TBN CN_aBi , TUB FTUSVDU/SB DPN ON_aKB OP DPOW_aMB EJGDVMBEFT P OSPCN_aIN BT FO NAT
JOTUBODJBT Z OPTJPOFT L_aDOJDBT, QFSP N_a TJU/BDJF O FT EJGFSOLF DVBOEP TF USBUB EF LFN BT OPM_aUDPT Z FT FO FTPT
DBTPT FTQFD_aGDPT FO RVF FT DPOV_aQJFOUF SFDPSEBS FTUB FTUSVDU/SB, LFN B RVF 694(N BOFKB EF N BOFSB
FYDFN_aOUF:

=BN_aSBHSFHBEF EF 694(B N_a <0 5

, N_aBN_aSBHSFHBEF EF 694(B N_a <0 5 TF BCPSEB FO FTUB TFDJF O ETEF N_a OFSTOFDUMB EF RVF 694(*Z FM
: FDSFUBSIBEP EF N_a <0 5 FO HF OFSBM_aFT TP_aN FOUF VO DPN OPOFOUF EF VO DPOK/OUP RVF DPOUJOF B NAT NJFN CSPT
EF N_a <0 5 Z B NAT * PN JTJPOFT, DVZP BDDJPOBS DPN P DPOK/OUP, DPN P <QJ O, TF FYQSF TB, ON_aQJDB Z FKFDVUB B
USBNAT EFM/SPHSBN B EF N_a <0 5i 7PS LBOLP BMBOBM[BS FMB_aBN_aSBHSFHBEF EF 694(B N_a <0 5 FT OFDFTBSP
DPOTJEF SBS RVF BHSFHB 694(BM FDSFUBSIBEP FO HF OFSBM_aBMBDDJPOBS EF TVT NJFN CSPT Z BM/SPHSBN B EF N_a <0 5
DPN P FYQSF TJF O HF OFSBMEF MRVFI BDFS EF N_a <QJ O

, O L_aSN JOPT EF <QJ O, Q

, O 4 FTPBN aSIDB, N < 5 DVFOUB, BEFN`T EF N 6GDJOB 9FHPOBM DPO VBSJBT JOTLBDJBT RVF QFSN JUFO, KVOLP B TV N FN CSFTB, DPOEVDJS TV BDDJFO F JOGMJS N BHOEBT OPMUJDBT OBDJPOBNVT Z SFHPOBNVT, FOUSF FMVT, FM PSP 9FHPOBM NVT *PN JUt 5BDJPOBNVT EF NJFN CSPT, FM PN JUt 4 FTPBN FSJDBOP Z FM 9<+, : * 6I

, TUB DBOBDJEBE DPN P < OJFO RVF FWEFOJBO 694(Z N FN CSFTB N FTPBN FSJDBOB EF N < 5 JODJEF FO OSPDFPT F JOTUJVDJPOFT SFHPOBNVT LBNVT DPN P N *PN JUt FO OUSBN FSJDBOB EF (N CJFOU Z +FTBSSPWA *** (+, FM* FOUSP 9FHPOBMEF 9FDVSTPT /JES VMDPT **99/ ", FM* FOUSP EF 7SFVODJFO EF +FTBTUSFT 5BUVSNVT EF (NaSIDB *FOUSBM*, 79, +, 5(*" QBSB N FODJPOBS BNAOPTi , T B USBNVT EF FTUB BDDJFO DPOKVOLB RVF 694(JODJEF OP TPNN FOLF FO N SFHJFO N FTPBN FSJDBOB, DPN P TF EFTDSJCF FO N TFDJFO BOUSJPS, TJOP LBN CJaO EFOLSP EF N JTN B < 5 FO N GHVSB EF TV DPOTUJZFOU OSJODJBNVT PS-BOJ[BDJPOFT NJFN CSPTi

, O N RVF B TV SFNDJFO DPO NAT OSPHSBN BT HNAIBNVT EF N PS-BOJ[BDJFO SFTQFDUB, N SFHJFO EFOPUB VOB SB[POBCNVT DBOBDJEBE QBSB USBCBKBS FO DPOKVOLP DPO OSPHSBN BT HNAIBNVTi ; BMFMDBTP EF NAT OSPHSBN BT EF BHMB, CPTRVFT Z EFSFDI P BN CJFOUBM, N OP PCTUBOLF, FTUB DBOBDJEBE EF USBCBKBP DPOKVOLB DPO OSPHSBN BT HNAIBNVT TF FODVFOUSB MNJUBEB OPS NAT EJTG/ODJPOBMEBEFT FTUS/DUVSNVT OSPQBT EF N PS-BOJ[BDJFO SFTQFDUP B N SFDBVEBDJFO EF QPOEPT Z B N JOFYJTLFODJB EF OSPLDPNVT DNISPT EF PCFSBJFO FO DPOTPSDJPT OP TPNN B QMFMJOLF SOP EFOLSP EF NAT PGDJOBT TJOP LBN CJaO B QMFMFYLF SOP FOUSF OSPHSBN BTi

(MBO[BT FTUSLbHUDBT

DPN P N FDBOJTN P OBSB HBOBS SFNWBODJB. JN OBDUP Z WITJCMEBE OBSB BUSBFS GIOBODJBN JF OUP1 , TUF OSPDFTP
GPSN BNJ BEP BZVEBSB, DPO FMUJFN OP, BMEFTBSSPNWA EF VOB OVFWB

*BI PBD O 33: *) PTRVFT, QBJTBKFT Z N FEJPT EF WEB", . PCFSOBO[B QBSB N BEBQLBDJF O BMDBN CJP DMN` WDP Z
PUSPT`1

<O BTQFDUP EFTLDBEP

-VFSB EF 05

3B JODJEFODJB EF 694(G/VFSB EFM N CJLP EF 05 TF EB OPS USFT N FEJPT%DPN VOJDBDJPOFT, PCFSBDJPOFT Z
BTJTUFODJB UaDOJDBi

, O NRVF I BDF B DPN VOJDBDJPOFT ZB TF OSFTFOUF VO OSIN FS BO MJT EF MUFN B FO 05 TFDDJF O EF * BOBDJEBEFT, FO
NRVF TF FYONDBSPO NIT EJGFSFOUFT LBSF BT RVF SFBM BO NIT HSVOPT EF DPN VOJDBDJPOFT EF NIT EJGFSFOUFT
<OJEBEFT Z FMEF 694(1, O HF OFSBMTF OVFEF EFDJS RVF FMUSBCBKP EF DPN VOJDBDJPOFT EF FTUF DPCKVCLP UJFOF
VO QMFM BDF QUBCNV Z RVF, DPN P DBTJ TJFN OSF FO LFN BT EF DPN VOJDBDJPOFT QgCMD

* PPSEJOBDF O 7SPHSBN B 6 OF SBDJPOFT

* PPSEJOBDF O EF 7SPHSBN B

: F FTUBCNVDF N VOJEBE EF 4Z, EFOLSP EF FTUB * PPSEJOBDF O 3BT LBSFBT EF QVQIGDBDF O, N POJPSFP, FVBNMBDF O F JOCPN FT TF DVN QVVO FO CPN B SFHVN Z TBUJTBODPSJB FO LSN JOPT DMTJDP Ti, T OF DF TBSJP VO USBCBK DPOKVOU N T JOUOTP DPO N * PPSEJOBDF O EF 6 OF SBDJPOFT VVS EF LBNVIT N T BEFNOLFi

* PPSEJOBDF O EF 6 OF SBDJPOFTi

: F FTUBCNVDF DPN P OSPEVDUP EF N SFPSHBOJ[BDF O - VODJPOB CJFO, FT FTFOJBMFO LSN JOPT EF HFSFOJG GJOBODJFSB B N FEJBOP QV[P, P TF B VO DPOKVOU EF LBSFBT DPN QVUBN FOU EJTUOLBT B NAT EF DPOUBCJMEBEI * PN P TF EJKP, FT OF DF TBSJP VO USBCBK DPOKVOU N T JOUOTP DPO N * PPSEJOBDF O EF 7SPHSBN B VVS EF LBNVIT N T BEFNOLFi

7SPHSBN B 6 OF SBDJPOFTi

, MP SHBOJHSBN B EF 694 (OSFTFOUB VOB QVVOJGDB RVF TF USBEVDF MFHP FO EFCJMEBEFT EF G/ODJPOBN JFOU P, TUB QVVOJGDB FT RVF FMPSHBOJHSBN B N VFTUSB B 6 OF SBDJPOFT Z 7SPHSBN B DPN P OSPDF TPT QBSBNVIT RVF TF VOF O B QVVMF N + JSFDDJ O 9FHPOBM DVBOEP FO SF BMEBE BN CPT BUJFOEFO BTQFDUPT DPN QVIN FOUBS IPT F JOEJMTJCNVIT EF N N JTN B SF BMEBE EF G/ODJPOBN JFOU P EF N PGDJOB Z TVT QSPHSBN BT Z OSPZFDUPTi

, MOVOU DSJUDP FO RVF DPOGMZFO BN CBT * PPSEJOBDF O FT N WBCJMEBE GJOBODJFSB EFMOSPHSN B B DPSLP Z N FEJBOP QV[P 4 JFOUSBT N FTUSVDVSB EF GJOBODJBN JFOU P TJHB FTUBOEP CBTBEB FO OSPZFDUPT, F M FN B EF SF DVQFSBDJ O EF DPTUPT /; ?@>1/; B1>E" FT DSDJBMQBSB 694 (Z FT VO LFN B DPN GO B 6 OF SBDJPOFT Z 7SPHSBN B, MEFTFN QFD P EF 694 (I B JEP N FKPSBOEP Z FO N BDUVBMEBE UJFOF VO N VZ CVFO QVVMFMFMFHVOEP N FKPS FOUSF NAT 6GDJOBT 9FHPOBNVIT Z N FTUBCJMEBE GJOBODJFSB EF 694 (TF EFCF FO CVFOB N FEJEB B FTUF CVFO EFTFN QFD P

: JO FN CBSHP N JOTJUFODJB FO FTUF LFN B OVODB FT FYDFTJMB Z 694 (EFCF TFHJSI BDFOEP FTGVS IPT EFMOSBEPT QBSB N BOUFOFS Z I BTUN FKPSBS TV EFTFN QFD P BDUVBMF O FTUF BTQFDUPT 3B SF DVQFSBDJ O EF DPTUPT OP TF QVFEF I BDFS TJ OP I B TJEP DPOUSVJEB EFOLSP EF NAT OSPQVFTUBT BOJEF EF RVF FTUBT TF FOMFO, T JOJUMJOF S OSPZFDUPT DPO HSOEFT OSFTVQVFTUPT TJ OP FT OPTJCNV SF DVQFSBS QOEP T QBSB 694 (B QBSJS EF NAT N JTN PT, FTQFDJBM FOU FO aQPD BT EF PVFSI FBET EFDSDJFOU FTi, TUB LBSFB TPV QVFEF TFSI FDI B FO DPOKVOU FOUSF 7SPHSBN B Z 6 OF SBDJPOFT, LBOU B N I PSB EF QVQIGDBS OSPZFDUPT DPN P EF FKFDVLSNVIT Z DPODSF LBS NAT SF DVQFSBDJPOFTi

, TUF LFN B TF NHB DPO FMEFM JTFN B EF (OSPCBDJ O EF 7SPZFDUPT FYJHEP SF DJFOU FN FOU OPS N : FEF Z RVF EFN BOEB RVF 694 (SF GVSDF P SFBDUMV TV : JTFN B EF SFWJFO EF OSPQVFTUBT EF OSPZFDUPT EPOEF EFCFO DPOU FN QVSTF FTUPT BTQFDUPT BOBM BEPT BSSICB; BN CJaO FT JN QPSUBOU RVF NAT OSPDF TPT EF N POJPSFP Z FVBNMBDF O I BHBO VO TFHVJN JFOU P BOSPOJBEF EF N SF DVQFSBDJ O EF DPTUPTi

6CTPNVITDFODJB EFMOSHEP FTRVFN B BOVBMRVF SJHF NAT POF SBDJPOFT GJOBODJFSB EF <O 5 Z 694 (

<O LFN B RVF TVSHJ DNBSN FOU FO N SFWJFO FT FMEF NAT MN JLDJPOFT RVF JN OPOF FMTJTFN B SHJEP EF POF SBDJPOFT GJOBODJFSB BOVBNVIT EF N <O 5 Z OPS LBOU EF 694 (i

3PT DJNVIT GJOBODJFSPT EF <O 5 Z 694 (" TPO FTUSJUBN FOU BOVBNVIT FO LPEPT TVT BTQFDUPT OSFTVQVFTUPT, FKFDVDFPOFT, EaGDUJ Z TVQFS WJTi 5P FT OPTJCNV N PVSTF G/FSB EFMN BSDP BOVBM BI PSSBS FO NAT BdPT CVFOPT QBSB VTBS FTUPT BI PSSPT FO NAT N BNVT FT OPTJCNV QFSP OP G DJMFLD

, TUB SJHEF[JN QJEF QVQIGDBS Z SFBMJBS JOVSTJPOFT Z OSPZFDJPOFT B N FEJBOP QV[P " E" i BdPT" N DVBM SFQFSVMU OF HBUVBN FOU FO NAT QFSTOFDUMBT EF TPTUFOJMEBE Z PUSPT LFN BT SFNDJPOBEPT DPO FTUB, NAT DVBNVIT TPO DSDJBNVIT QBSB USBCBKBS TFSJBN FOU F M FN B EF WBCJMEBE Z TFHVSIEBE GJOBODJFSB

, M I DI BNVDP EF G/FS[BK EF NAT DJNVIT BOVBNVIT BJTNBEPT, DPO QPDBT OPTJMEBEFT EF OSPZFDJFO B N FEJBOP QV[P, EJGDVNB FMO/ODJPOBN JFOU P EF N <O 5 Z EF TVT 6GDJOBT Z VOJEBEFT DPN P 694 (" Z LFN JOB DPOUSCVZFOEP B DPN QSPN FUS TV TPTUFOJMEBE B NASHP QV[P

* PODMITJFO

3B DPODMITJFO OSJODJOBMEF N SFWTJFO FT RVF 694(FTU FO VOB CVFOB TJUVDJFO , TUB DPODMITJFO TF CBTB FO NAT TJHVJFOUFT DPOTLUBDJPOFT

- A : V TJUVDJFO GIOBODJFSB FT TFMEB Z EF NVZ CBKP SJFTHP B DPSLP QN[P "ŁfififiŁfififi"
- A : V FTUS/DU/SB PS-BOJ[BUMB FT CVFOB Z TJO I JOFSUSPGBT FWIEFOUFTi
- A : V FTUS/DU/SB HFSFOJBMESJFDDJFO Z . 9, . " G/ODIPOBO BEFDVBEBN FOUFi
- A : VT` SFBT EF OSPHSBN B FTU O CJFO OPTJDJPOBEBT Z TV 7SPHSBN B OP FTU EJTOFSTPi 3B DPPSEJOBDF O FOUSF TVT <OJEBEFT N FKPSB QBVN[OJBN FOUF Z UJFOF GVIYJCJMEBE OBSB BHSFHBS OVFWPT LFN BT DVBOEP DPOVFOHBi
- A 3B TJUVDJFO EF SFDVSTPT I VN BOPT OP N VFTUSB OSPCNIN BT TJHOJGDBUMBi
- A : VT OSPDFPT EF ONOJGDBDJFO, N POLPSFP, JOGPN FT Z FVBNMBDJPOFT TPO`74, `9" BEFDVBEPT
- A 3B TJUVDJFO EF N N FN CSFTB SFHJPOBMFT CVFOB Z QDPD DPOGMDUMB

9FDPN FOEBDJPOFT

+VSOBF N SFWTJFO TVSHJF SPO TJUF LFN BT DN[V TPCSF NAT RVF 694(EFCFSB BCSJS VO OSPDFTP EF SF GVIYJFO DPOEVDFOLF B VO QN[O EF BDDJFO%

- fi (N QMBDJFO EF N CBTF EF GIOBODJBN JFOUP
- Łi . FTUJFO EF N DPCFSU/SB HFPHS GDB
- łi ; SBCBK DPOKVOLP FOUSF NAT * PPSEJOBDFPOFT EF 7SPHSBN B Z EF 6QFSBDJPOFT
- Źi * PN VOJBDJPOFT
- Źi 4FN CSFTB
- !i * PPSEJOBDF O BMBQ[BT FOUSF <OJEBEFT EF 694(
- "i @GMFOJDB FO FM FDSFBSJEBP . NCBM

, TUPT LFN BT TF BCPSEBO CSFVN FOUF B DPOUJVDJFO B GIO EF RVF QVFEBO TFS FN QVBEPT OBSB BCSJS FMOSPDP TP EF SFGVIYJFO JOFSOB EF 694(i

fi (N QMBDJFO EF N CBTF EF GIOBODJBN JFOUP

9FJFSBOEP N FYQSFTBEP FO VOB TFDDJFO BOUFSJPS, N TJUVDJFO EF 694(FT CVFOB, DPO NVZ CBKP SJFTHP Z NVZ FTUBCN B DPSLP QN[P "Łfififi Łfififi"i , MDBNGDBUMB EF DPSLP QN[P BRVbFT EJTUOLP BMDPSSJFOUF FO <O 5 FO RVF NAT DPSLPT QN[PT TPO EF N FOPT EF VO BdP& 694(UJFOF VOB TJUVDJFO N VZ FTUBCN BMN FOPT QPSEPT BdPT, N DV V U J F C F O OB TJ , JFT VF OBOBNIN BT

- †1 4 BOUF OFS Z GPSUBMDF S NIT JOJIBUMBT MHBEET B DBN CJP DMIN`UIDP1 , T CBTUBOLF FWIEFOUF RVF FTUF LFN B TFS PCKFLP FO BMgO N PN FOLP EF VOB G/FSLF DPODF OUSBDJF O EF N DPPQF SBDJF O JOUF SOBDJPOBM Z I BZ RVF N BOUF OFSIF FO NIT OSPDF TPT B GIO EF FTUBS OPTJDIPOBEP DVBOEP FTUBT POPSUVOJEBEFT TF BCSBO , O FTUPT OSPZFDUPT GOBODJBEPT OPS DPPQF SBDJF O FM LFN B EF SF DVQF SBDJF O EF DPTUPT TFS G/OEBN FOUBM
- Ž1 , TUBCNDF S BMBOJ BT FTUSBUHJDBT DPO VOJEBEFT EF <0 5 TUJVEBT FO OBIFFT JOEVTUSJBMJ BEPT RVF BDDFEFO B GPOEPT EJSFDUPT FO FMDBIT : F I BCN BRVbEF BMBOJ BT FTUSBUHJDBT FO FMFOWJEP EFTDSJLP FO N TFDDJF O EF (MBOJ BT FO FMDBOJVN EF * BOBDJE BE JOTUBNEB ** BQ t t i <O CVFO FKFN QN EF MUJQP EF OSPDF TPT OF DFTBSJPT FT FMRVF N BOJF OFO FM FOLSP EF +FSFDI P (N CJFOUBMFO) POC Z N <QJEBE EFM HVB RVF EJP PSJHFO BMDSPZFDUP EFM JOTUSJP - FEFSBMEF (N CJFOUF EF (NIN BOJB TPCSF . PCFSOBOJ B EFMHVB Z BEBOLBDJF O BMDN CJP DMIN`UIDP1 , O FTUF DBTP TF BDPSEF FOLSF BN CBT VOJEBEFT EF <0 5 VOB QNLCPSN B FYQJULB EF USBCBKP FO BMBOJ B RVF JODMZF DF N P QNJOJGDBS, FKFDVBS, EJMES JOHSFTPT Z USFBT, DPPSEJOBS Z N POLPSFBS FMUSBCBKP DPOKVOUP, FLJ
- ži , TUBCNDF S BMBOJ BT FTUSBUHJDBT

4aYJDP

- A 3PT JOLFSBOUFT EFMFRVJOP SFWTPS DPOTJEF SBO RVF 694(EFCF JODPSQPSBS FGDUMBN FOLF B 4aYJDP
EFOLSP EFMDSPHSBN B Z BVBO[BS FO FMTLBCNIDJN JFOLP EF VOB OSFTFODJB QFSN BOFOUF FO 4aYJDP
, OUSF NIT VBSJBT SB[POFT RVF SFTQBNI BO FTUB PQJOF O NIT I BZ SFNDJPOBEET DPO FMDSPHSBN B [POBT
`SJEBT Z TFN J SJEBT, CJPEJMFSTJE BE, DBN CJP DMIN`UIDP, QPCSF[B, FDPOPN IB VASEF", BOPZP OPNUIDP,
POPSUVOJEBEFT EF GIOBODJBN JFOLP, JOLFSaT NIDBMZ PUSBTI
- A ON QNDB OSFTFODJB QFSN BOFOUF FO FMOBt, BVORVF OP OFDFTSJBN FOLF FTLBCNIDFS VOB 6GIDJOB
QFSN BIM 7BSB 694(FTUP SFOSFTFOUB VOB DPOTJEF SBCNVI POPSUVOJEBE OBSB BOSFOEFS

Ži *PN VOJBDJPOFT

3B TJUVDJF O EF NIT BDUMEBEFT EF DPN VOJBDJPOFT FO 694 (ZB I B TJEP EFTDSJQB FO FMDBOUVN EF *BOBDJE BE
JOTUBNIEB FO NIT TFDDJF O EF 4PEBMEBEFT EF JOUFSWFODJF Q , O NITN JTN B TF TFdBN RVF DBEB <OJE BE SFBN B NIT
UBSF BT EF DPN VOJBDJPOFT BDPSEFT DPO TVT OFDFTJE BEFT Z RVF FYJTUF VOB <OJE BE EF DPN VOJBDJPOFT EF 694 (
RVF TF FODVFOUSB FO DPOEJDJPOFT EF EFCJMEBE EBEBT NIT MN JUBDJPOFT EF SF DVSTPT Z B NIT DBSFODJ B EF VOB
FTUSBUF HJ B DNZSB QBSB BDUVBS TJO SF DVSTPT P DPO SF DVSTPT FTDBTPTI

(MFTQF DUP NIT SFDPN FOEBDJF O PCWJ B FT BDF SDB EF NIT OFDFTJE BE EF SFWTJUBS NIT TJUVDJF O EF NIT <OJE BE EF
*PN VOJBDJPOFT EF 694 (B GIO EF GPSN VNZS VOB FTUSBUF HJ B DNZSB RVF NIT OFSN JUB DVN QNS FMOBOF MRVF TF NIT
BTJHOF EFOUSP EFMN BSDP EF SF DVSTPT GIOBODJF SPT DPO RVF EJTQOCHB

5JOHVOB EF NIT OFSTPOBT EF NIT NITJF O EF SFWTJF O FT FTQF DJBMTUB FO DPN VOJBDJPOFT OPS NIT RVF OP FT OPTJCNJ JS
N TBNM EF FTUB SFDPN FOEBDJF O FNIN FOUBMBDF SDB EF NIT OFDFTJE BE EF SFWTJUBS NIT TJUVDJF O EF FTUB <OJE BE I

ži 4FNCSFTB

+BEB NIT QSPCBEB FYQFSJFODJ B EF USBCBKP DPOKVOLB DPO NIT N FN CSFTB FO 4FTPBN aSJB, 694 (OPESB FYQVZSBS FM
EFTBSSPN NIT EF BDDJPOFT QJPOFSBT UF OEJFOUFT B OVFMIT GPSN BT EF JOUFSBDDJF O FOUSF NIT 4FNCSFTB Z FM
: FDSFUBSIBEP

(NITVOBT JEFBT BMSFTQF DUP QPESBBO TFS FODPOUSBS NIT N BOFSB EF WTJCJMJ BS FO GPSN B DNZSB Z EFMCF SBEB FMUSBCBKP
EF NIT N JFN CSPT DPO TVT OSPOBT JEFBT, DBQBDJE BEFT Z SF DVSTPT *JODMTP DPN QVILBN FOUF OPS OBSLF EFM
: FDSFUBSIBEP" FO NIT FKFVDJF O EFM7SPHSBN B 4FTPBN FSJDBOP DPN P OBSLF EFM7SPHSBN B _OJDP " : 1
(> 3> 9 9(1? > %%%

"1 OGMFODJB FO FM FDSFUBSIBEP . NACBM

3PHSBS VON BZPSOMVMEF JOGMFODJB EF 694(FO FM FDSFUBSIBEP . NACBMEF N <0 5 SFRVJFSF BDDJPOFT EFTEF
BN CPT NAEPT EF N SFNDJF O 7PS VOB OBSUF N <0 5 EFCFSB EFTBSSPMS SFHNAT DNASBT EF JOUFSBDDJF O DPO
EPOBOUT RVF SFHMNIO NAT QSPDF TPT EF DPN VOJDBDJF O OFDFTBSIPT FOUSF NAT QSPHSBN BT F JOTUBODJBT HINACBNAT Z
PGIDJBT SFHJPOBNAT DPO FMGIO EF FVUBS JOUFSGF SFODJBT Z DPN QFUFODJBT FOUSF NAT EJTUJOLBT OBSUF TI (TJN JTN P, N
<0 5 EFCFSB

Q:* 5iT 9FHPOBM6GGDF GPS 4FTPBN FSJDB JT QN7COJCH B : USBUHUD 9FWFX BT OBSU PGB H7ACBMFYFSDJTF UP BTTFIT
BOE SFWFX U F PGGDFT DVSSF OJTUSVDVSE, G/ODUPO BOE OFSQPSN BODF, BOE UP OSPWIEF LFZ SFDPN N FOEBUIPOT GPS
SFHPOBM7FOJPS N BOBFN FOU ; I JT X PVN7 CF U F U JSE FYFSDJTF PGU JT TPSU BU 694 (I BT DPOEVDUFE TJODF U F
SFHPOBM7PGGDF I BT PQFOFE JOF\$##, B7M PVHI OSFWPVT FYFSDJTF X I F SF DPOTJEFSE FYLF SOBM7V7MBUIPOT PGU F
PGGDF ; I JT FYFSDJTF X J7M7DPN C7JOF F7N7N FOUT PGB TUBOE BSE FYLF SOBM7FWFX XJU DPSOPSBU JOLF SOBM7V7JEF7M7DFT,
X I JDI X J7M7FOBCN7 UP BTTFIT U F EFHSFF PGB7M7HON FOU BOE DPOTJTFODZ XJU PU FS SFHPOBM7PGGDF7I

; I F : USBUHUD 9FWFX PGU F 4FTPBN FSJDB 9FHPOBM6GGDF JT DPN N J7TJPOFE CZ U F +JSFDUPS, FOF SBM ; I F
JOLF OEFE V7FST PGU JT SFWFX JODMEF U F +JSFDUPS, FOF SBM U F +FOVLZ +JSFDUPS, FOF SBM BOE U F 9FHPOBM
+JSFDUPS GPS Q:* 5 4FTPBN FSJDB 9FHPOBM6GGDF, BT X F7M7BT TF7N7DUFE TF OJPS N BOBFN FOUTL7GG PGU F SFHPOBM
PGGDF ; I JT SFWFX X J7M7B7N7P OSPWIEF JOCVU UP U F X PSL PGU F 7SPHSBN N FZ P H S

> JU B NASHF OVN CFS PG TBLFI PNZIFST JO U F SFHPO, JU X JMWCF OF DFTTBSZ LP VTF B TBN QNDH TUSBUFHZ LP FOTVSF U F VBNEJUZ BOE SFMBCJMLZ PGU F EBLB TFUBOE U F DPODMTJ POT ESBX O GSPN BOBMTJTI

9FHPOBMT DPVUSZ NVMF MDPNDZ N BLFST BOE JN QNIN FOLBUJPO OBSUOFST	9FOSFTFOLBUMF TBN QN
4FN CFST JO U F 4FTPBN FSJDBO 9FHPO	9FOSFTFOLBUMF TBN QN
*PVUSZ TUBGG	9FOSFTFOLBUMF TBN QN
9FHPOBMTUBGG	7VSQPTFG/MTBN QN
694 (: FOJPS 7SPHSBN N F/ 6QFSBUJPOBMTUBGG	(NW
694 (: FOJPS 4BOBFN FOU	(NW
Q:* 5 / 8 : FOJPS 4BOBFN FOU	(NW

; I F SFWFX UFBN X JMWCF DPN QSITFE PGUX P PS N PSF TFQJPS JOUFSOBUIPOBMFVBMBUIPO DPOTVNBOUT, TVQOPSLFE CZ NADBMDPOTVNBOUT BT SFRVJSFE BOE BOOSPOSJBLF XJU JO U F DPOUFYU PGU F CVEHFU ; I F : USBUFHJ 9FWFX X JMWCF DPOEVDUFE CZ UX P FYQFSJ, POF FYUFSOBMBOE POF JOUFSOBM Q:* 5 : UBGG XJU B NACH TUBOEJOH FYQFSJ ODF JO U F GFN PGFVBMBUIPOT BOE XJU B TPME LOPX NAEHF PG Q:* 5 IT JOTUJWUIPOBMN BLF VQ

- f| : FO PS N PSF ZFBST DPOEVDUJOH FVBMBUIPOT&
- ti +FN POTUSBCN FYQFSJ ODF JO DPOEVDUJOH QSPHSBN N F FVBMBUIPO BOE PS-BOJ[BUJPOBMTTF TTN FOUT&
- ti : USPOH LOPX NAEHF PG 4FTPBN FSJDBO 9FHPO JO UFSN T PGPOFSBUJPOBMN PEBNUJFT, DVN/ SF BOE

3B OSFTFOUF DPOTUJWZF VOB MTUB OP FYI BVTUJMB EF NAT EPDVN FOUPT DPOTVMBEPT OPS N N JTJF O EF
SFWTJF O

fi < 5 fi\$\$\$i , YLFSOBMØFWFXi

ti

Łfi <0 5 Łfifi\$. VJEFNDFT GPS +FVFNQJCH U F Łfifi BOE Łfifi) VEHFUBOE > PSLQZOTI

Łfi <0 5 Łfifi\$ 9FTVNFO, KFDVUMP EFMWCPNS F EF 4POUPSFP EFMWSPHSBN B <0 5~694(i , OFSP~+JDJFN CSF
Łfifi\$ <TP WLF SOP~. 9, . i

Łfi <0 5 Łfifi\$ 7PTJUPOT, VBMBUPO, YFSJTF JO Q:* 5 4FTPBN FSJDB 9FHJPOBM6GGDFI

Łfi <0 5 Łfifi\$ 7SPDFEJN JFOUPT EF N: FDSFUBSB TPCSF FMUSBCBKP FO 7PNWDBT EF N <0 5i

Łfi <0 5 Łfifi\$ 7SPHSBN B EF N <0 5 Łfifi\$~ŁfifiŁ . SVOPT 7SJODJONIT EFMW SFB *FOUBMZ NIT ^SFBT
; FN` WDBT EFMWSPHSBN Bi ; aSN JOPT EF 9FGFSODJBi

Łfi <0 5 Łfifi\$ (MWDBUPO PG: FSWDF BOE 7SPHSBN N F : VQOPSU*PTUT UP *PSOPSBUF BOE *POTFSWBUPO <OJTI

Łfi <0 5 Łfifi\$ 7SJODJONIT BOE 9VNIT GPS (MWDBUPO PG*PSF -VOET UP *PN N JTTJUPOT BOE : FDSFUBSJBU<OJTI
XJU JO Q:* 5iT WLFHSEUFE 9FTVNIT) BTFE 7NCOJCH BOE) VEHFUJCH

Łfi <0 5 Łfifi\$. VJEFNDFT GPS +FVFNQJCH U F Łfifi) VEHFUBOE > PSLQZQ

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