

www.naturalcapitalforum.com



. ЖОЛ КАК I ОЛ I № СЛ № 2010 Е D I N B U R G H · 2013 -

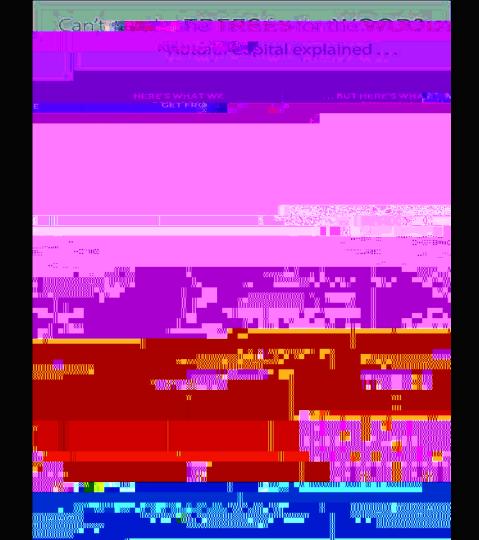
www.naturalcapitalforum.com



. ЧОЛКАК I ОЛ. ЧОЛ (2013) E D I N B U R G H · 2013

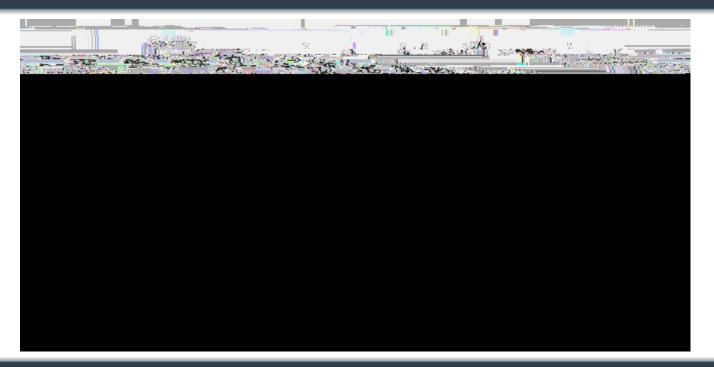
### Natural capital is thus the <u>stocks</u> of natural ecosystems that yield <u>flows</u> of valuable ecosystem goods or services

www.naturalcapitalforum.com















#### In association with





### Principal sponsors

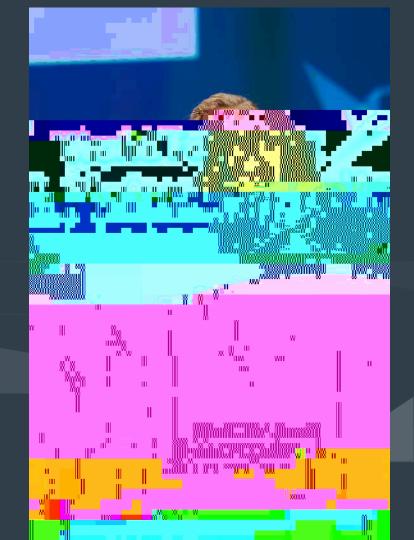




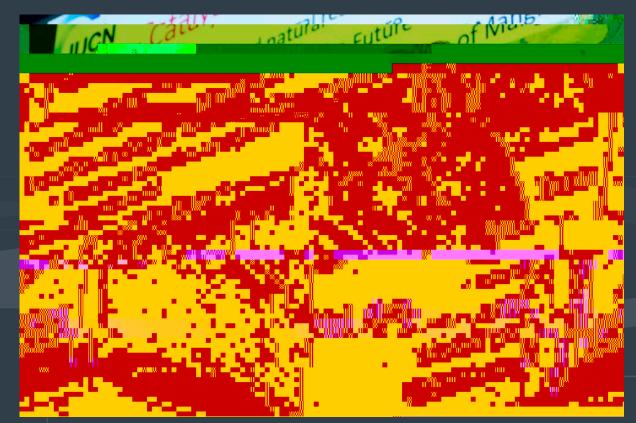




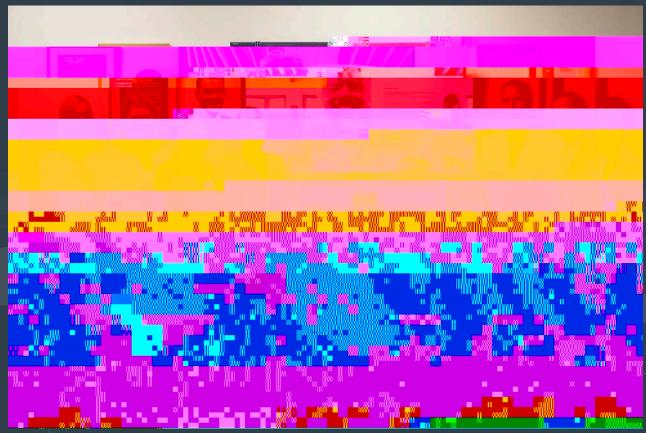














# Natural Capital accounting

Environmental Footprint



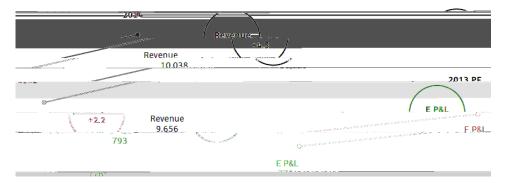
### Using the EP&L as a Business decision tool

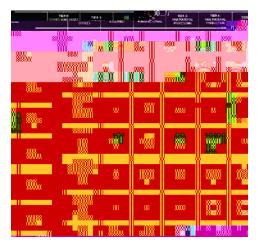
N 20/+KK I/-/-0 T/OK	1. 2174 <b>- 1</b> 72	ND ATO	AMERICAN AMERICAN	VIANONI:	
				9032	

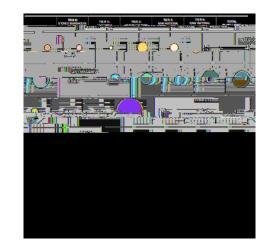


KERING GROUP 2014 E P&L RESULTS KERING ENVIRONMENTAL PROFIT & LOSS ACCOUNT

#### 2013 vs. 2014









# Natural Capital Protocol

provide clear guidance on dependencies and when to apply which level of assessment

be framed for use in

provide guidance on the applicability of the Protocol at products, site) through the value chain

be applicable to all

across



of natural capital impacts and

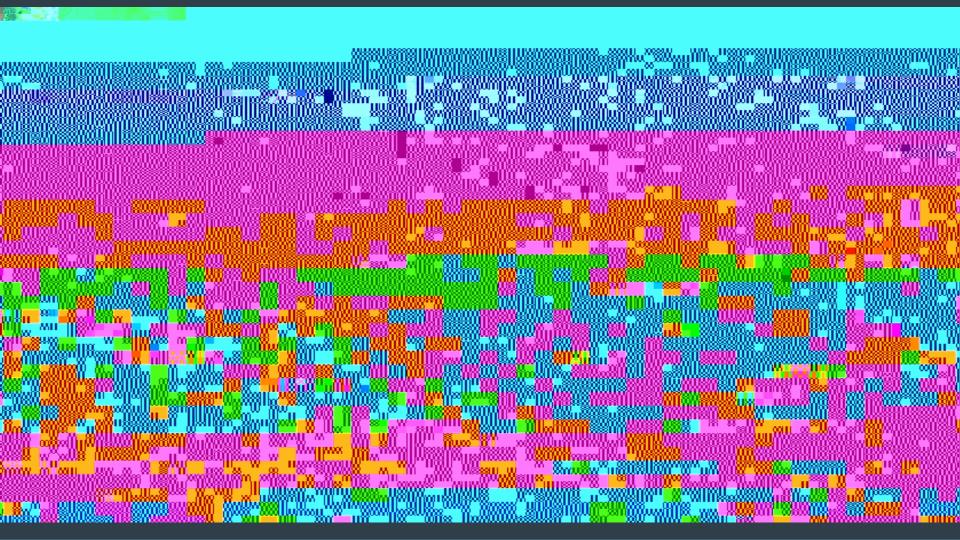
(corporate, project,

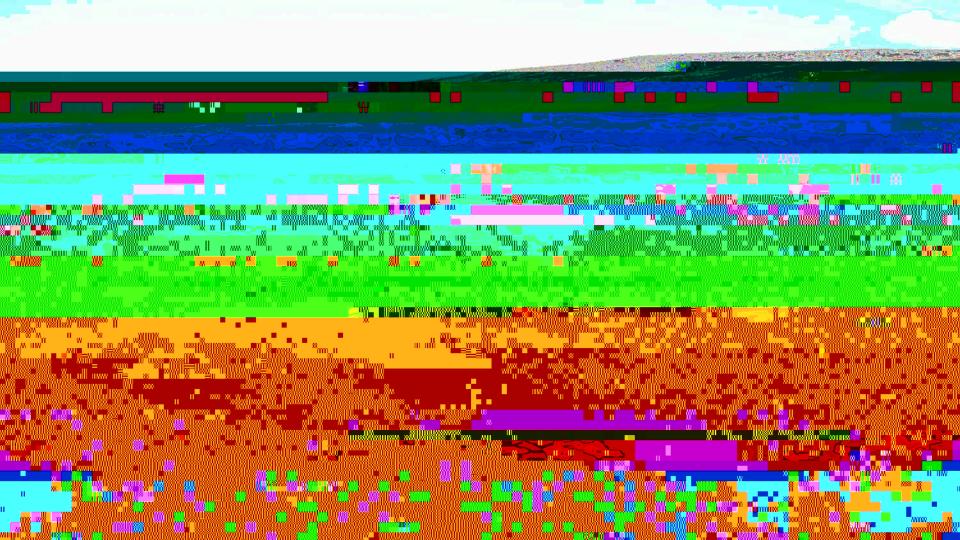


WWW SERVICE AND A DESCRIPTION OF A DESCR

1188

In EU, 80% of the CO<sub>2</sub> emissions from agricultural land are from peatland







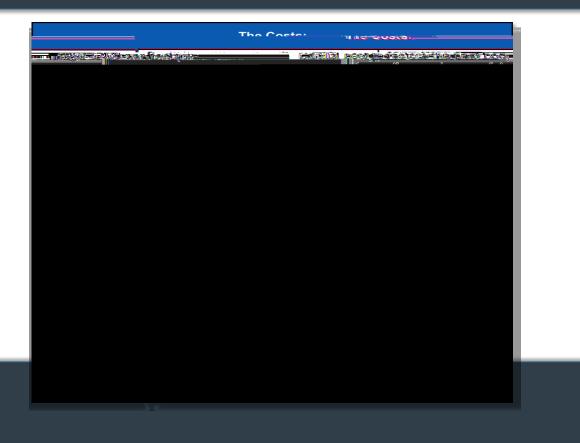


# Payments for Ecosystem Services

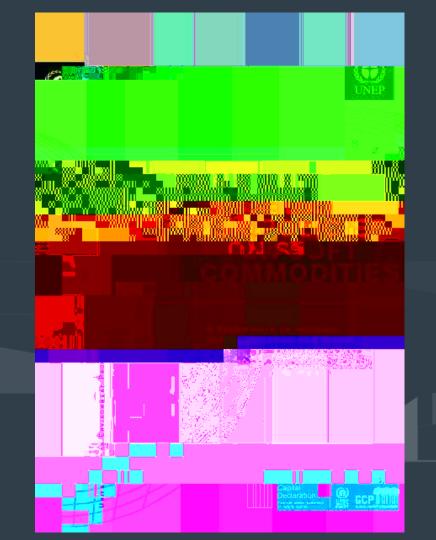
- 9 A voluntary transaction where
- 9 A well-defined ecosystem service or land use management likely to secure that service
- 9 Is being invested in an ecosystem service investor
- 9 From one or multiple ecosystem service providers
- 9 If and only if the ecosystem service provider secures provision



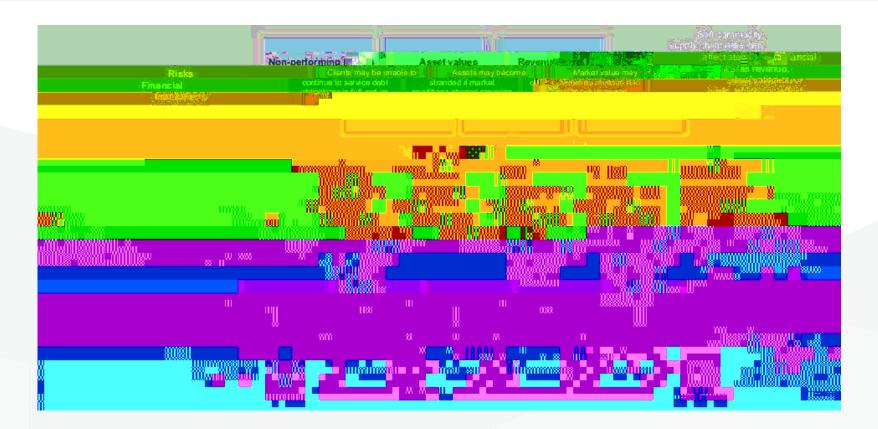
### How much will it cost?





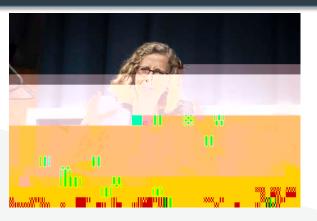
























# Finance sector adoption - internalising externalities De-regulatory agenda Ideological inertia Complexity of nature