









Three companies based in the Netherlands: Eneco, Essent and Desso have joined hands with the Dutch Development Bank FMO and the Dutch Platform

1 to work on reducing tropical deforestation as a way to tackle climate change. The parties work together in the REDD+ Business Program in order to invest educing Emissions from Deforestation an arrangement set up under the United Nations Framework Convention on Climate Change (UNFCCC).

, CEO of

help address climate change and at the same time help protect some of the

The PBEE initiative is signing an MOU with the Althelia Climate Fund. Working with a fund means that risks for companies investing are better reported and managed. It also creates predictability for local organisations that develop sustainable land use projects, arising from the long-term commitments for financial support.

The MOU describes the framework of cooperation between the members of the REDD+ Business Program and the Althelia Fund. The parties agree on the following:

The Fund offers the members of the REDD+ Business Program credits from the first issuance of projects financed by the Fund. The Fund has a pipeline of various investment opportunities in 25 countries. Collaborations and partnerships include Conservation International, SNV, Wildlife Works, USAID, and other leading organisations.

PBEE and participating companies can also introduce REDD+ projects for consideration of support by the fund.

The initiative also aims to contribute to further demand for REDD+ by making attempts to:

Enlarge the group of companies working on the REDD+ Business Initiative; Strengthen the voluntary REDD+ market by stimulating the Dutch